

Financial statement 2017-2018

The Clerk has taken on the role of RFO which has resulted in a number of extra hours to fulfil the role requirements. Training for the Clerk and RFO roles has also been completed. This has increased our expenditure considerably on salaries as extra hours have been claimed. Also for the first time we have training expenditure.

The Clerks hours have increased from 2 hours a week to three hours from April 2018 to accommodate the extra work load. We have also now budgeted for ongoing training.

The PC is now compliant with HMRC tax rules and we are using real time PAYE for the payroll.

The pension enrolment has been completed and NI will be paid in the near future.

Vat has not been claimed by the previous RFO but the new RFO will be submitting a Vat return for the previous years during this financial year.

This year we have been awarded a transparency grant to help fund hardware, software and a website and as such our income has increased from £2990 in 2016/2017 to £5245.99. This has also resulted in more working hours by the clerk to comply with the transparency rules.

The precept amount has been raised to £4000 to accommodate the new expenditure and to safe guard reserves between 3 and 9 months of the annual precept as recommended.